

### 6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources.

Response-

Sources of funds are as follows: -

- 1-**Fees:** Fees charged as per the University and Govt. norms from the students of various courses.
- 2- **Salary Grant:** The college receives the. salary grants in shape of Grant in Aid from the state govt. For this , we prepare and submit an Annual Budget of the estimated salary grant required to the state Govt. This grant includes salaries of regular teaching and non- teaching employees.
- 3- **Infrastructure Grants:** The College receives infrastructure grants from the state govt.
- 4-**RUSA Grants-** The College receives RUSA grants towards new construction, renovation and procurement.
- 5- **PPT Grants** – The College receives an annual grant from Paradip Port Trust, Paradip

#### Our resource mobilization Policy and procedures are as follows-

- 1-**Budget Committee:-***The College set up a Budget Committee to prepare Annual Budgets and to supervise the Funds Mobilization.*
- 2- **PMU, RUSA-** the college has set up a Project Monitoring Committee for fund mobilization of RUSA Grant.
- 3- **Purchase Committee:-**The purchase committee takes care that purchases are done properly and in accordance to the rules and guidelines of the Govt.
- 4-**College Development Committee:-**The college Development committee takes a review of the mobilization of funds and utilization of the sources periodically in their meetings.
- 5-**Audit Committee:-**Regular Internal Audits and external audits are conducted by the local fund Auditor and Chartered Accountant to make sure that the mobilization of resources is being done properly.
- 6- **Time Table committee:-**The Time Table committee looks after the proper utilization of classrooms and laboratories.
- 7- **Library Committee:-**The library committee takes care that resources in library are utilized optimally.
- 8- The college Botanical garden is maintained by the Dept. of Botany.
- 9-The campus cleanliness and its utilization is monitored by the campus cleanliness committee.
- 10- To ensure the optimal utilization of resources, the principal issues directions.